

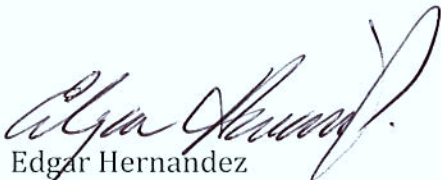


LRP/CNS/1041-2015  
October 12, 2015

To Whom It May Concern:

PanCo has been a key player of the Panama Pacifico Development. We have worked hand in hand with PanCo for over 7 years now and during this period; we have relied on PanCo for Construction Project Management and inspection services for residential and commercial projects. We can testify that they have always looked out for the developers' best interest and have identified and addressed future roadblocks and problems on the planning stage and on daily field issues; avoiding possible overruns and delays in schedule. Every member of the staff that has been involved in our projects have demonstrated to be very professional and with a high level of expertise/knowledge.

Sincerely,



Edgar Hernandez  
Construction Manager

EH/LW

**London & Regional**  
••• P A N A M A •••

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